

Annexure I to Clause 41  
Kusam Electrical Industries Limited  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014**

PARTICULARS	Quarter Ended			Year Ended
	30-06-2014	31-03-2014	30-06-2013	31-03-2014
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Rs.	Rs.	Rs.	Rs.
<b>PART I</b>				
<b>1. Income From Operations</b>				
(a) Net Sales/Income from Operations	10,505,135	11,248,521	9,411,312	36,791,923
(b) Other Operating Income	234,350	225,570	10,125	254,345
<b>Total Income From Operations (Net)</b>	<b>10,739,485</b>	<b>11,474,091</b>	<b>9,421,437</b>	<b>37,046,268</b>
<b>2. Expenditure</b>				
a) Cost of materials consumed	1,066,829	515,956	564,623	2,165,109
b) Purchases of Stock-in-trade	5,097,569	5,479,003	6,415,950	23,887,173
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	826,349	1,061,695	(633,263)	(2,164,087)
d) Employee Benefits Expense	959,901	1,272,945	877,126	4,106,737
e) Depreciation and Amortisation Expense	253,191	265,513	239,415	974,586
f) Other Expenses	1,494,567	2,589,560	1,851,825	8,194,955
<b>Total Expenditure</b>	<b>9,698,406</b>	<b>11,184,671</b>	<b>9,315,675</b>	<b>37,164,472</b>
<b>3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,041,079</b>	<b>289,420</b>	<b>105,762</b>	<b>(118,204)</b>
4. Other Income	11,112	49,118	9,738	152,205
<b>5. Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,052,191</b>	<b>338,538</b>	<b>115,500</b>	<b>34,001</b>
6. Finance Costs	50,942	129,011	91,587	385,559
<b>7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,001,249</b>	<b>209,527</b>	<b>23,913</b>	<b>(351,558)</b>
8. Exceptional Items	-	7,298	-	7,298
<b>9. Profit(+)/Loss(-) before Tax (7-8)</b>	<b>1,001,249</b>	<b>202,229</b>	<b>23,913</b>	<b>(358,856)</b>
10. Tax Expense	300,375	35,216	5,876	40,828
<b>11. Profit(+)/Loss(-) After Tax (9-10)</b>	<b>700,875</b>	<b>167,013</b>	<b>29,789</b>	<b>(399,684)</b>
12. Extra Ordinary Items (Net of tax Expense)	-	-	-	-
<b>13. Net Profit (+)/Loss(-) for the Period (11+12)</b>	<b>700,875</b>	<b>167,013</b>	<b>29,789</b>	<b>(399,684)</b>
14. Share of profit / (Loss) of Associates	-	-	-	-
15. Minority Interest	-	-	-	-
<b>16. Net Profit / (Loss) After taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+14+15)</b>	<b>700,875</b>	<b>167,013</b>	<b>29,789</b>	<b>(399,684)</b>
17. Paid -up Equity share Capital (2,40,000/- Equity Shares , Face value Rs. 10)	2,400,000	2,400,000	2,400,000	2,400,000
18. Reserve Excluding Revaluation Reserve as per balance Sheet of previous accounting year	13,799,554	14,199,234	14,199,234	14,199,234
<b>19.i Earning Per Share (Before Extraordinary Items)</b>				
(a) Basic	2.92	0.70	0.12	(1.67)
(b) Diluted	2.92	0.70	0.12	(1.67)
<b>19.ii Earning Per Share (after Extraordinary Items)</b>				
(a) Basic	2.92	0.70	0.12	(1.67)
(b) Diluted	2.92	0.70	0.12	(1.67)

<b>PART II</b>				
<b>A) PARTICULARS OF SHAREHOLDING</b>				
<b>1. Public Shareholding</b>				
(a) No. of Shares	89,700	89,700	89,700	89,700
(b) Percentage	37.37	37.37	37.37	37.37
<b>2. Promoters and Promoters Group Share Holding</b>				
(a) Pledge/ Encumbered				
No. of Shares	NIL	NIL	NIL	NIL
No. of Shares (% of Holding Promoters and promoters Group)	NIL	NIL	NIL	NIL
No. of Shares (% of Total Share holding of Company)	NIL	NIL	NIL	NIL
(b) Non -encumbered (No. of Shares )				
No. of Shres	150,300	150,300	150,300	150,300
No. of Shares (% of Hoilding Promoters and promoters Group)	62.63	62.63	62.63	62.63
No. of Shares (% of Total Share holding of Company)	100	100	100	100
<b>B) INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
Received during the quarter	NIL	NIL	NIL	NIL
Disposed of during the quarter	NIL	NIL	NIL	NIL
Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

**NOTES :-**

1) The above results have been approved and taken on record by the Board of directors meeting held on 12th August, 2014 and the above results have been reviewed by the Auditors of the Company as per clause 41 of the listing agreement.

2) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years except for accounting standard 15 regarding Gratuity and Leave salary for which no provision has been made for the Quarter under report.

3) Depreciation for the quarter ended 30 June 2014 has been computed in accordance with schedule II of the Companies Act, 2013 based on remaining useful life of the assets. Due to change in the method of calculation of depreciation, the amount thereof is higher by Rs. 12,476 as compared to calculations under schedule XIV to the companies Act, 1956.

4) Segment information: The Company is engaged in trading in Electrical & Electronic Measuring Instruments and all Business Operations are carried from a single geographical segment. Therefore there are no reportable business and geographical segments.

5) Previous period figures have been regrouped/rearranged where necessary.

Place : Mumbai

Date :-12th August, 2014

For Kusam Electrical Industries Ltd.

Director



**CHHAJED & DOSHI**  
CHARTERED ACCOUNTANTS

Limited Review Report

To,  
The Board of Directors,  
Kusam Electrical Industries Limited  
Mumbai

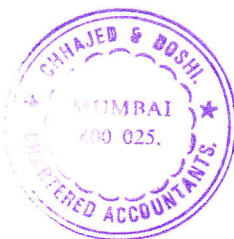
We have reviewed the accompanying **Unaudited Profit and Loss Statement of Kusam Electrical Industries Limited for the quarter ended 30<sup>th</sup> June, 2014** except for disclosures regarding promoter and promoter group shareholding and public shareholding have been traced from the disclosures made by the company's management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognized accounting practices and policies except providing for Gratuity and Leave Salary for the period under report as required by Accounting Standard 15 - Employee Benefits notified under Companies (Accounting Standards) Rules, 2006 presently applicable vide Rule 7 of Companies (Accounts) Rules, 2014 has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 12<sup>th</sup> August, 2014



For Chhajed and Doshi  
Chartered Accountants  
[FRN - 101794W]

  
M. P. Chhajed  
Partner  
M. No. 049357

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