

Date: 08/11/2016

To,  
The Bombay Stock Exchange  
Corporate Services Department,  
Dalal Street, Fort,  
Mumbai -400001

**Subject: Approval of Un-audited Financial results in Board Meeting held on 08<sup>th</sup> November, 2016**

Dear Sir/Madam,

The Board of Directors of the Company concluded, inter alia, following business at its meeting held on 08<sup>th</sup> November, 2016 (Conducted at 01.00 pm and concluded at 4.05 p.m):

1. Un-audited Financial results of the Company for the quarter and half year ended 30<sup>th</sup> Septmber, 2016 were considered and approved by the Board. Summarised copy of Finanical Results along with Limited Review Report pursuant to Regulation 33 of Securities Exchange Board of India (LODR) Regulation, 2015 is attached herewith.

Please keep in your record.

Thanking you,

Yours faithfully,  
For, Kusam Electrical Industries Ltd.

Company Secretary & Compliance Officer



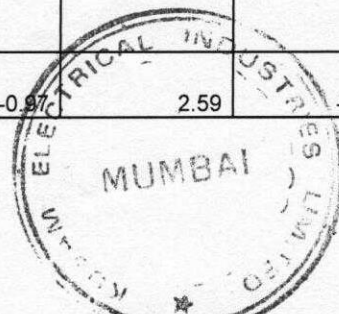
**KUSAM ELECTRICAL INDUSTRIES LIMITED**

Regd. Office : G-17, Bharat Industrial Estate, T.J.Road, Sewree(W), Mumbai - 400 015.INDIA

CIN : L31909MH1983PLC220457

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2016  
UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURES REQUIREMENTS) REGULATIONS, 2015**

		(Rs. In Thousands)					
Particulars		Quarter ended			Half Year ended		Year Ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income From Operations</b>							
(a) Net sales or Income from Operations		7,783.38	6,916.59	7,440.14	14,699.97	15,065.47	32,631.60
(b) Other operating Income		165.82	173.57	183.23	339.39	214.23	623.09
<b>Total Income from operations (net)</b>		<b>7,949.20</b>	<b>7,090.16</b>	<b>7,623.37</b>	<b>15,039.36</b>	<b>15,279.69</b>	<b>33,254.69</b>
<b>2 Expenses</b>							
(a) Cost of materials consumed		535.11	578.13	493.79	1,113.24	1,349.85	2,026.74
(b) Purchases of stock-in-trade		5,896.14	5,299.48	3,737.38	11,195.62	7,453.01	17,151.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-1,322.08	-1,396.21	429.59	-2,718.29	1,080.82	1,540.23
(d) Employee benefit expense		1,153.50	1,124.06	1,233.77	2,277.56	2,497.95	5,592.74
(e) Depreciation and amortisation expense		212.42	216.30	222.29	428.72	452.86	883.45
(f) Other Expenses		1,079.74	943.58	1,726.49	2,023.32	3,367.24	6,332.44
<b>Total expenses</b>		<b>7,554.83</b>	<b>6,765.34</b>	<b>7,843.31</b>	<b>14,320.17</b>	<b>16,201.73</b>	<b>33,527.26</b>
<b>3 Profit (loss) from operations before other income, finance costs and exceptional items (1-2)</b>		<b>394.37</b>	<b>324.82</b>	<b>-219.95</b>	<b>719.19</b>	<b>-922.04</b>	<b>-272.57</b>
4 Other income		90.82	88.47	66.60	179.30	275.12	479.49
5 Profit (loss) from ordinary activities before finance costs and exceptional items (3+4)		<b>485.19</b>	<b>413.29</b>	<b>-153.35</b>	<b>898.49</b>	<b>-646.92</b>	<b>206.92</b>
6 Finance costs		79.58	48.10	80.06	127.68	107.42	267.00
7 Profit (loss) from ordinary activities after finance costs but before exceptional/ extraordinary items (5-6)		<b>405.61</b>	<b>365.19</b>	<b>-233.41</b>	<b>770.80</b>	<b>-754.34</b>	<b>-60.08</b>
8 Exceptional items (Refer Note 4)		1,446.65	-5.83	-	1,440.82	-3.12	-34.30
9 Profit (loss) from ordinary activities before tax (7+8)		<b>1,852.26</b>	<b>359.35</b>	<b>-233.41</b>	<b>2,211.62</b>	<b>-757.46</b>	<b>-94.38</b>
10 Tax Expense		365.00	-	-	365.00	-	-145.13
11 Net profit (loss) from ordinary activities after tax (9-10)		<b>1,487.26</b>	<b>359.35</b>	<b>-233.41</b>	<b>1,846.62</b>	<b>-757.46</b>	<b>50.75</b>
12 Extraordinary items (Refer Note 5)		-	-	-	-	-3,648.00	-3,648.00
13 Net profit (loss) for the period		<b>1,487.26</b>	<b>359.35</b>	<b>-233.41</b>	<b>1,846.62</b>	<b>-4,405.46</b>	<b>-3,597.25</b>
14 Share of profit (loss) of associates		-	-	-	-	-	-
15 Profit (loss) of minority interest		-	-	-	-	-	-
<b>16 Net Profit (loss) after taxes minority interest and share of profit (loss) of associates (13+14+15)</b>		<b>1,487.26</b>	<b>359.35</b>	<b>-233.41</b>	<b>1,846.62</b>	<b>-4,405.46</b>	<b>-3,597.25</b>
<b>17 Details of equity share capital</b>							
Paid-up equity share capital (Rs.)		2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
Face value of equity share capital (in Rs.10 Each)		10.00	10.00	10.00	10.00	10.00	10.00
18 Reserves excluding revaluation reserve		-	-	-	-	-	-
<b>19 Earnings per share</b>							
<b>i Earnings per share before extraordinary &amp; exceptional items</b>							
Basic earnings per share before extraordinary & exceptional items		1.36	1.52	-0.97	2.59	-3.14	-0.25



	Diluted earnings per share before extraordinary & exceptional items	1.36	1.52	-0.97	2.59	-3.14	-0.25
ii	<b>Earnings per share after extraordinary &amp; exceptional items</b>						
	Basic earnings per share after extraordinary & exceptional items	6.20	1.50	-0.97	7.69	-18.36	-14.99
	Diluted earnings per share after extraordinary & exceptional items	6.20	1.50	-0.97	7.69	-18.36	-14.99

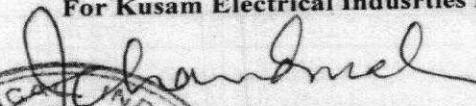
**NOTES :-**

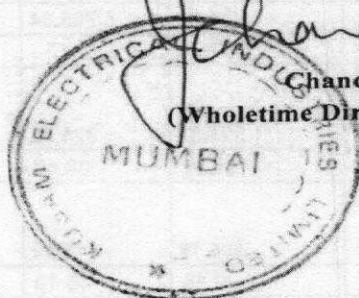
- 1 The above financial results for the quarter and half year ended 30th September, 2016 were reviewed by the Audit Committee of the Company and approved and taken on record by the Board of directors of the Company in meeting held on 8th November, 2016.
- 2 The results for the quarter and half year ended 30th September, 2016 have been subject to a 'Limited Review' by the Statutory Auditors of the Company.
- 3 Segment information: The Company is engaged in trading in Electrical & Electronic Measuring Instruments and all Business Operations are carried from a single geographical segment. Therefore there are no reportable business and geographical segments.
- 4 Exceptional items for the year pertains to profits /loss on Sale/discarding of assets.
- 5 Extraordinary items for the Previous year pertains to payment made to BSE for revocation of Suspension order.
- 6 Previous period figures have been regrouped / rearranged where necessary.

Place : Mumbai

Date : 8th Nov, 2016

By order of the Board  
For Kusam Electrical Industries Ltd.

  
Chandmal P. Goliya  
(Wholesale Director Din No: 0167842)



**KUSAM ELECTRICAL INDUSTRIES LIMITED**  
 Regd. Office : G-17, Bharat Industrial Estate, T.J.Road, Sewree(W), Mumbai - 400 015.INDIA  
 CIN : L31909MH1983PLC220457

**Statement of Assets and Liabilities**

(Rs. in Thousands)

Standalone Statement of Assets and Liabilities	Year ended 30/09/2016	Year ended 30/09/2015
	(Audited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share Capital	2,400	2,400
(b) Reserves and Surplus	13,341	10,687
(c) Money Received against Share warrants		
<b>Sub -total-Shareholders' funds</b>	<b>15,741</b>	<b>13,087</b>
<b>2. Share application money pending allotment</b>		
<b>3. Non-current liabilities</b>		
(a) Long-term Borrowings	483	802
(b) Deferred tax liabilities(net)	-	-
(c) Other long-term liabilities	205	160
(d) Long-term provisions	214	156
<b>Sub -total - Non-current liabilities</b>	<b>902</b>	<b>1,118</b>
<b>4. Current liabilities</b>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	1,293	135
(c) Other Current Liabilities	2,432	4,750
(d) Short-Term Provisions	2,082	1,084
<b>Sub -total - Current liabilities</b>	<b>5,807</b>	<b>5,969</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>22,450</b>	<b>20,175</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	6,801	7,698
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	383	398
(d) Long-term loans and advances	23	37
(e) Other non-current assets	-	-
<b>Sub -total - Non-current assets</b>	<b>7,207</b>	<b>8,133</b>
<b>2 Current assets</b>		
(a) Current Investments	-	-
(b) Inventories	10,134	7,978
(c) Trade Receivables	2,042	499
(d) Cash and Cash Equivalents	1,010	2,577
(e) Short-Term Loans and Advances	2,046	906
(f) Other Current Assets	11	82
<b>Sub -total - Current assets</b>	<b>15,243</b>	<b>12,042</b>
<b>TOTAL- ASSETS</b>	<b>22,450</b>	<b>20,175</b>

For KUSAM ELECTRICAL INDUSTRIES LIMITED

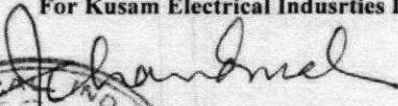
1) No provision has been made for Gratuity and Leave Salary for the half year ended 30th September, 2016 as such provision will be made after obtaining Acturial valuation at the year end.

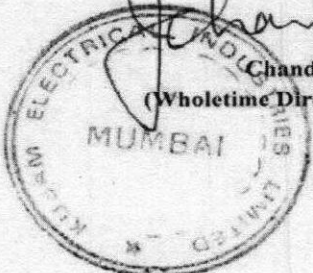
2) The above result has been reviewed by the Audit Committee and approved by the Board of directors at their respective meetings held on 8th November, 2016.

Place : Mumbai

Date : 8th November, 2016

By order of the Board  
 For Kusam Electrical Industries Ltd.

  
 Chandmal P. Goliya  
 (Wholetime Director Din No: 0167842)





**"LIMITED REVIEW REPORT"**

To,  
The Board of Directors  
Kusam Electrical Industries Limited  
Mumbai

1. We have reviewed the accompanying statement of **Unaudited Financial Results of Kusam Electrical Industries Limited ("the company")**, for the quarter and Half Year ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *No provision for Gratuity and Leave Salary for the period has been made as required by Accounting Standard 15 - Employee Benefits notified under Companies (Accounting Standards) Rules, 2006 presently applicable vide Rule 7 of Companies (Accounts) Rules, 2014.*
4. Subject to matters referred to in Point No 3 and based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHHAJED AND DOSHI  
CHARTERED ACCOUNTANTS  
[FRN - 101794W]



CA. M. P. Chhaged  
Partner  
M. No. 049357

Place: Mumbai  
Date: 8<sup>th</sup> November, 2016