

Under Regulation 33 of SEBI (LODR) 2015

KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (w), Mumbai - 4000015. Phone No.c 022-24124540, FAX- 022 24149659, Email: kusam_meco@vsnl.net. Website: www.kusamelectrical.com

(₹ in Thousands except EPS)				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016				
PARTICULARS	1	2	3	4
	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended 30/06/2015	Previous Year ended 31/03/2016
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1. Income From Operations				
(a) Net Sales/Income from Operations	6,916.59	11,815.80	7,625.33	32,631.60
(b) Other Operating Income	173.57	219.45	31.00	623.09
Total Income From Operations (Net)	7,090.16	12,035.25	7,656.33	33,254.69
2. Expenditure				
a) Cost of materials consumed	578.13	358.20	856.07	2,026.74
b) Purchases of Stock-in-trade	5,299.48	5,738.39	3,715.63	17,151.66
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,396.21)	1,179.75	651.23	1,540.23
d) Employee Benefits Expense	1,124.06	1,736.88	1,264.18	5,592.74
e) Depreciation and Amortisation Expense	216.30	215.61	230.57	883.45
f) Other Expenses	943.58	1,176.42	1,640.74	6,332.91
Total Expenditure	6,765.34	10,405.25	8,358.42	33,527.73
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	324.82	1,630.00	(702.09)	(273.04)
4. Other Income	88.47	105.05	208.52	479.49
5. Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	413.29	1,735.06	(493.57)	206.45
6. Finance Costs	48.10	116.15	27.36	267.57
7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	365.19	1,618.90	(520.93)	(61.12)
8. Exceptional Items	5.83	30.71	3.12	33.82
9. Profit/(Loss) before Tax (7-8)	359.35	1,588.20	(524.05)	(94.95)
10. Tax Expense	-	(145.13)	-	(145.13)
11. Profit/(Loss) After Tax (9-10)	359.35	1,733.32	(524.05)	50.18
12. Extra Ordinary Items	-	-	3,648.00	3,648.00
13. Net Profit / (Loss) for the Period (11+12)	359.35	1,733.32	(4,172.05)	(3,597.82)
14. Share of profit / (Loss) of Associates	-	-	-	-
15. Profit/(Loss) of Minority Interest	-	-	-	-
16. Net Profit / (Loss) After taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+14+15)	359.35	1,733.32	(4,172.05)	(3,597.82)
17. Paid -up Equity share Capital	-	-	-	-

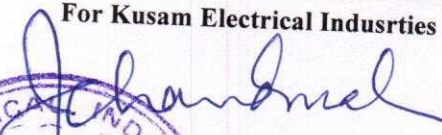



(2,40,000/- Equity Shares , Face value Rs. 10)	24,00,000	24,00,000	24,00,000	24,00,000
18. Reserve Excluding Revaluation Reserve	-	-	-	-
19.i- Earning Per Share (Before Extraordinary Items)				
(a) Basic	1.50	7.22	(2.18)	0.21
(b) Diluted	1.50	7.22	(2.18)	0.21
19.ii- Earning Per Share (after Extraordinary Items)				
(a) Basic	1.50	7.22	(17.38)	(14.99)
(b) Diluted	1.50	7.22	(17.38)	(14.99)

NOTES :-

- 1) The above Unaudited financial results have been reviewed and recommended by the Audit Committee & subsequently approved by the Board of Directors at the meeting held on Friday, 12th August, 2016.
- 2) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years except for accounting standard 15 regarding Gratuity and Leave salary for which no provision has been made for the Quarter
- 3) The Company has only one segment of activity namely 'Electrical & Electronic Measuring Instruments' and all Business Operations are carried from a single geographical segment. Therefore there are no reportable business and geographical segments as per AS-17 on Segment Reporting.
- 4) No provision has been made for tax in view of brought forward losses of previous years.
- 5) The figures of the last quarter of the year ended 31st March 2016 are the balancing figure between Audited figures in respect of full financial year 2015-16.
- 6) Previous period figures have been regrouped/rearranged where necessary.

By order of the Board
For Kusam Electrical Industries Ltd.


Chandmal P. Goliya
(Wholtime Director Din No: 0167842)



Place : Mumbai

Date :-12th August, 2016



"LIMITED REVIEW REPORT"

To,
The Board of Directors
Kusam Electrical Industries Limited
Mumbai

1. We have reviewed the accompanying statement of **Unaudited Financial Results of Kusam Electrical Industries Limited ("the company")**, for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *No provision for Gratuity and Leave Salary for the period has been made as required by Accounting Standard 15 - Employee Benefits notified under Companies (Accounting Standards) Rules, 2006 presently applicable vide Rule 7 of Companies (Accounts) Rules, 2014.*
4. Subject to matters referred to in Point No 3 and based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 12th August, 2016

For CHHAJED AND DOSHI
CHARTERED ACCOUNTANTS
[FRN - 101794W]

CA. M. P. Chhajed
Partner
M. No. 049357