

## Annexure I to Clause 41

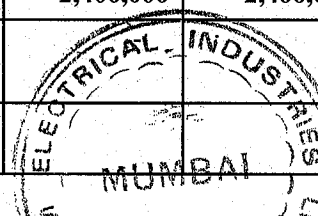
KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (w), Mumbai - 400015. Phone No.c 022-24124540, FAX- 022 24149659, Email: kusam\_meco@vsnl.net. Website: www.kusamelectrical.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PARTICULARS	Quarter Ended			Year Ended
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Rs.	Rs.	Rs.	Rs.
<b>PART I</b>				
<b>1. Income From Operations</b>				
(a) Net Sales/Income from Operations	7,625,325	8,684,582	10,505,135	41,320,617
(b) Other Operating Income	31,000	33,571	234,350	688,761
<b>Total Income From Operations (Net)</b>	<b>7,656,325</b>	<b>8,718,153</b>	<b>10,739,485</b>	<b>42,009,378</b>
<b>2. Expenditure</b>				
a) Cost of materials consumed	856,066	303,148	1,066,829	3,042,667
b) Purchases of Stock-in-trade	3,715,625	4,695,743	5,097,569	22,749,651
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	651,233	707,197	826,349	1,267,686
d) Employee Benefits Expense	1,264,180	1,312,362	959,901	4,742,466
e) Depreciation and Amortisation Expense	230,570	254,883	253,191	754,783
f) Other Expenses	1,640,743	2,534,405	1,494,567	7,490,272
<b>Total Expenditure</b>	<b>8,358,417</b>	<b>9,807,738</b>	<b>9,698,406</b>	<b>40,047,525</b>
<b>3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>(702,092)</b>	<b>(1,089,585)</b>	<b>1,041,079</b>	<b>1,961,853</b>
4. Other Income	208,521	45,423	11,112	190,857
<b>5. Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(493,571)</b>	<b>(1,044,162)</b>	<b>1,052,191</b>	<b>2,152,710</b>
6. Finance Costs	27,362	14,195	50,942	97,144
<b>7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(520,933)</b>	<b>(1,058,357)</b>	<b>1,001,249</b>	<b>2,055,566</b>
8. Exceptional Items	3,117	-	-	-
<b>9. Profit(+)/Loss(-) before Tax (7-8)</b>	<b>(524,050)</b>	<b>(1,058,357)</b>	<b>1,001,249</b>	<b>2,055,566</b>
10. Tax Expense	-	(218,002)	300,375	762,332
<b>11. Profit(+)/Loss(-) After Tax (9-10)</b>	<b>(524,050)</b>	<b>(840,355)</b>	<b>700,874</b>	<b>1,293,234</b>
12. Extra Ordinary Items	3,648,000	-	-	-
<b>13. Net Profit (+)/Loss(-) for the Period (11+12)</b>	<b>(4,172,050)</b>	<b>(840,355)</b>	<b>700,874</b>	<b>1,293,234</b>
14. Share of profit / (Loss) of Associates	-	-	-	-
15. Minority Interest	-	-	-	-
<b>16. Net Profit / (Loss) After taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+14+15)</b>	<b>(4,172,050)</b>	<b>(840,355)</b>	<b>700,874</b>	<b>1,293,234</b>
17. Paid -up Equity share Capital (2,40,000/- Equity Shares , Face value Rs. 10)	2,400,000	2,400,000	2,400,000	2,400,000
18. Reserve Excluding Revaluation Reserve as per balance Sheet of previous accounting year.	-	-	-	-
<b>19.i- Earning Per Share (Before Extraordinary Items)</b>				

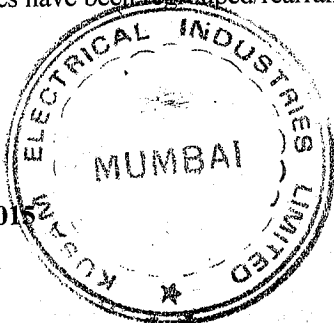


(a) Basic	(2.18)	(3.50)	2.92	5.39
(b) Diluted	(2.18)	(3.50)	2.92	5.39
<b>19.ii- Earning Per Share (after Extraordinary Items)</b>				
(a) Basic	(17.38)	(3.50)	2.92	5.39
(b) Diluted	(17.38)	(3.50)	2.92	5.39
<b>PART II</b>				
<b>A) PARTICULARS OF SHAREHOLDING</b>				
<b>1. Public Shareholding</b>				
(a) No. of Shares	89,700	89,700	89,700	89,700
(b) Percentage	37.37	37.37	37.37	37.37
<b>2. Promoters and Promoter Group Share Holding</b>				
<b>(a) Pledge/ Encumbered</b>				
No. of Shares	NIL	NIL	NIL	NIL
No. of Shares (% of Hoilding Promoters and promoters Group)	NIL	NIL	NIL	NIL
No. of Shares (% of Total Share holding of Company)	NIL	NIL	NIL	NIL
<b>(b) Non -encumbered (No. of Shares )</b>				
No. of Shres	150,300	150,300	150,300	150,300
No. of Shares (% of Hoilding Promoters and promoters Group)	62.63	62.63	62.63	62.63
No. of Shares (% of Total Share holding of Company)	100	100	100	100
<b>B) INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
Received during the quarter	NIL	NIL	NIL	NIL
Disposed of during the quarter	NIL	NIL	NIL	NIL
Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

**NOTES :-**

- 1) The above results were reviewed by the Audit Committee & approved by the Board of Directors of their meeting held on Friday, 14th August, 2015.
- 2) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years except for accounting standard 15 regarding Gratuity and Leave salary for which no provision has been made for the Quarter under report.
- 3) Segment information: The Company is engaged in trading in Electrical & Electronic Measuring Instruments and all Business Operations are carried from a single geographical segment. Therefore there are no reportable business and geographical segments.
- 4) The company has made a provision of Rs 36,48,000 for fees paid towards revocation of Suspension of trading of the shares of the company on stock exchange. The whole amount same has been debited in the current quarter
- 5) No provision has been made for tax in view of loss for the quarter
- 6) Previous period figures have been regrouped/rearranged where necessary.

Place : Mumbai  
Date :-14th August, 2015



By order of the Board  
For Kusam Electrical Industries Ltd.  
*Chandmal P. Goliya*  
Chandmal P. Goliya  
(Wholetime Director Din No: 0167842)



**CHHAJED & DOSHI**  
CHARTERED ACCOUNTANTS

**"LIMITED REVIEW REPORT"**

To,  
The Board of Directors,  
Kusam Electrical Industries Limited  
Mumbai

We have reviewed the accompanying **Unaudited Financial Results of Kusam Electrical Industries Limited for the quarter ended 30<sup>th</sup> June, 2015** except for disclosures regarding promoter and promoter group shareholding and public shareholding have been traced from the disclosures made by the company's management and have not been reviewed by us. These Financial Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognized accounting practices and policies except providing for Gratuity and Leave Salary for the period under report as required by Accounting Standard 15 - Employee Benefits notified under Companies (Accounting Standards) Rules, 2006 presently applicable vide Rule 7 of Companies (Accounts) Rules, 2014 has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Date: 14<sup>th</sup> August, 2015

For CHHAJED AND DOSHI  
CHARTERED ACCOUNTANTS  
[FRN - 101794W]

**CA. M. P. Chhajed**  
Partner  
M. No. 049357