

**KUSAM ELECTRICAL INDUSTRIES LIMITED**  
 Regd. Office : G-17, Bharat Industrial Estate, T.J.Road, Sewree (W), Mumbai - 400 015, INDIA  
 CIN : L31909MH1983PLC220457

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016**  
 UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

Particulars		Quarter ended			Nine Months ended		(Rs. In Thousands)
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-03-2016 Audited
<b>1</b>	<b>Income From Operations</b>						
(a)	Net sales or Income from Operations	10,033.30	7,783.38	5,750.33	24,733.27	20,815.80	32,631.60
(b)	Other operating Income	189.91	165.82	189.41	529.31	403.64	623.09
	<b>Total Income from operations (net)</b>	<b>10,223.21</b>	<b>7,949.20</b>	<b>5,939.75</b>	<b>25,262.58</b>	<b>21,219.44</b>	<b>33,254.69</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	375.64	535.11	318.70	1,488.87	1,668.55	2,026.74
(b)	Purchases of stock-in-trade	5,585.54	5,896.14	3,960.26	16,781.16	11,413.27	17,151.66
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	393.05	-1,322.08	-720.34	-2,325.24	360.48	1,540.23
(d)	Employee benefit expense	1,400.22	1,153.50	1,357.91	3,677.78	3,855.86	5,592.74
(e)	Depreciation and amortisation expense	207.92	212.42	214.97	636.64	667.84	883.45
(f)	Other Expenses	1,666.64	1,079.74	1,761.12	3,689.96	5,156.49	6,332.44
	<b>Total expenses</b>	<b>9,629.01</b>	<b>7,554.83</b>	<b>6,892.62</b>	<b>23,949.17</b>	<b>23,122.48</b>	<b>33,527.25</b>
<b>3</b>	<b>Profit (loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>594.20</b>	<b>394.37</b>	<b>-952.87</b>	<b>1,313.41</b>	<b>-1,903.04</b>	<b>-272.56</b>
4	Other income	128.01	90.82	99.32	307.30	374.4340000	479.49
5	Profit (loss) from ordinary activities before finance costs and exceptional items (3+4)	<b>722.21</b>	<b>485.19</b>	<b>-853.55</b>	<b>1,620.71</b>	<b>-1,528.61</b>	<b>206.92</b>
6	Finance costs	23.56	79.58	68.90	151.24	151.41	267.00
7	Profit (loss) from ordinary activities after finance costs but before exceptional/ extraordinary items (5-6)	<b>698.65</b>	<b>405.61</b>	<b>-922.46</b>	<b>1,469.47</b>	<b>-1,680.02</b>	<b>-60.08</b>
8	Exceptional items (Refer Note 2)	-27.26	1,446.65	-	1,413.56	-3.12	-34.30
9	Profit (loss) from ordinary activities before tax (7+8)	<b>671.39</b>	<b>1,852.26</b>	<b>-922.46</b>	<b>2,883.03</b>	<b>-1,683.14</b>	<b>-94.38</b>
10	Tax Expense	-531.03	365.00	-	-166.03	-	-145.13
11	Net profit (loss) from ordinary activities and Exceptional items after tax (9-10)	<b>1,202.42</b>	<b>1,487.26</b>	<b>-922.46</b>	<b>3,049.06</b>	<b>-1,683.14</b>	<b>50.75</b>
12	Extraordinary items (Refer Note 3)	-	-	-	-	-3,648.00	-3,648.00
13	Net profit (loss) for the period	<b>1,202.42</b>	<b>1,487.26</b>	<b>-922.46</b>	<b>3,049.06</b>	<b>-5,331.14</b>	<b>-3,597.25</b>
14	Share of profit (loss) of associates	-	-	-	-	-	-
15	Profit (loss) of minority interest	-	-	-	-	-	-
16	<b>Net Profit (loss) after taxes minority interest and share of profit (loss) of associates (13+14+15)</b>	<b>1,202.42</b>	<b>1,487.26</b>	<b>-922.46</b>	<b>3,049.06</b>	<b>-5,331.14</b>	<b>-3,597.25</b>
17	<b>Details of equity share capital</b>						
	Paid-up equity share capital (Rs.)	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
	Face value of equity share capital (in Rs.10 Each)	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding revaluation reserve	-	-	-	-	-	-
19	<b>Earnings per share</b>						
i	<b>Earnings per share before extraordinary &amp; exceptional items</b>						
	Basic earnings per share before extraordinary & exceptional items	5.12	0.17	-3.84	6.81	-7.00	0.35

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Particulars		Quarter ended			Nine Months ended		Year Ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Diluted earnings per share before extraordinary & exceptional items	5.12	0.17	-3.84	6.81	-7.00	0.35
ii	<b>Earnings per share after extraordinary &amp; exceptional items</b>						
	Basic earnings per share after extraordinary & exceptional items	5.01	6.20	-3.84	12.70	-22.21	-14.99
	Diluted earnings per share after extraordinary & exceptional items	5.01	6.20	-3.84	12.70	-22.21	-14.99

**NOTES :-**

- 1 Segment information: The Company is engaged in trading in Electrical & Electronic Measuring Instruments and all Business Operations are carried from a single geographical segment. Therefore there are no reportable business and geographical segments.
- 2 Exceptional items for the year pertains to profits /(loss) on Sale/discarding of Fixed assets.
- 3 Extraordinary items for the Previous year pertains to payment made to BSE for revocation of Suspension order.
- 4 Previous period figures have been regrouped / rearranged to make them comparable for the current period.
- 5 The above results have been reviewed by Audit Committee and approved and taken on record by the Board of directors in meeting held on 13th February, 2017.
- 6 The above results have been reviewed by the Auditors as per clause 41 of the listing agreement.

**For KUSAM ELECTRICAL INDUSTRIES LIMITED**

*Chandmal Goliya*  
**Chandmal Goliya**  
**WholeTime Director**  
**DIN: 00167842**

**Place: Mumbai**

**Date: 13th February, 2017**



**CHHAJED & DOSHI**  
CHARTERED ACCOUNTANTS

**"LIMITED REVIEW REPORT"**

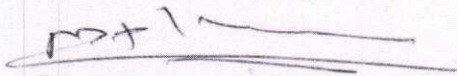
To,  
The Board of Directors  
Kusam Electrical Industries Limited  
Mumbai

1. We have reviewed the accompanying statement of **Unaudited Financial Results of Kusam Electrical Industries Limited ("the company")**, for the quarter and Nine months ended **31<sup>st</sup> December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.
3. No provision for Gratuity and Leave Salary for the period has been made as required by Accounting Standard 15 - Employee Benefits notified under Companies (Accounting Standards) Rules, 2006 (as amended) presently applicable vide Rule 7 of Companies (Accounts) Rules, 2014.
4. Subject to matters referred to in Point No 3 and based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Date: 13<sup>th</sup> February, 2017

For CHHAJED AND DOSHI  
CHARTERED ACCOUNTANTS  
[FRN - 101794W]

  
CA. M. P. Chhajed  
Partner  
M. No. 049357

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