

KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (w), Mumbai - 400015. Phone No. 022-24124540, FAX- 022 24149659, Email: kusam_meco@vsnl.net.
Website: www.kusamelectrical.com

Statement of Unaudited Results for the Quarter ended 30th June 2019
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Thousands)

S. N.	Particulars	For the Quarter ended			For the Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	9,446.79	9,068.81	17,116.08	55,086.71
2	Other income	101.35	114.23	175.34	531.40
3	Total revenue (1 + 2)	9,548.14	9,183.04	17,291.42	55,618.11
4	Expenses				
	Purchase of stock-in-trade	5,271.84	2,150.75	7,794.23	35,109.51
	Changes in inventories of stock-in-trade	72.88	3,044.53	1,414.47	(4,399.47)
	Employee benefit expense	1,704.06	1,618.14	1,335.72	6,142.58
	Finance costs	5.70	10.13	26.13	104.73
	Depreciation and amortisation expense	274.09	254.37	198.15	865.73
	Other expenses	2,186.12	3,276.88	2,117.72	10,796.02
	Total expenses	9,514.70	10,354.80	12,886.42	48,619.10
5	Profit/ (loss) before exceptional items and tax (3 - 4)	33.44	(1,171.76)	4,405.01	6,999.01
6	Less: Exceptional items	-	-	-	-
7	Profit/ (loss) before tax (5 - 6)	33.44	(1,171.76)	4,405.01	6,999.01
8	Tax expense				
	a) Current tax	9.00	83.22	1,200.00	2,096.42
	b) Tax for earlier period	-	264.28	-	264.28
	c) Deferred tax	(18.08)	(116.38)	(35.94)	50.36
		(9.08)	231.12	1,164.06	2,411.06
9	Profit/ (loss) for the period (7 - 8)	42.52	(1,402.88)	3,240.95	4,587.95
10	Other comprehensive income				
	- Items that will not be reclassified to profit or loss (Net of tax)	2.55	(3.50)	4.57	10.19
	- Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
11	Total comprehensive income for the period (9 + 10) <i>(Profit/ loss + other comprehensive income)</i>	45.07	(1,406.38)	3,245.52	4,598.14
12	Earnings per equity share (EPS) - Basic & Diluted (Not annualised)				
	EPS before exceptional items	0.19	(5.86)	13.52	19.16
	EPS after exceptional items	0.19	(5.86)	13.52	19.16

Notes:

- The results for the quarter ended 30th June, 2019 are in compliance with IND AS as prescribed under section 133 of the Companies act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2019. The Statutory Auditors of the Company have carried out a limited review of the above results.
- Segment information: The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.
- Provision including those for employee benefits and other provisions are made on estimated / proportionate basis and are subject to adjustment at the year end.
- Previous Period figures have been regrouped wherever necessary.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Chandimar Goliya
Whole Time Director
DIN:-00167842
Place: Mumbai
Date: 14th August, 2019



CHHAJED & DOSHI

CHARTERED ACCOUNTANTS

101, Hubtown Solaris,

Near East West Flyover,

N.S. Phadke Marg, Andheri (E),

Mumbai - 400 059

Review Report on Quarterly Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

Kusam Electrical Industries Limited

Mumbai

1. We have reviewed the accompanying statement of Unaudited Financial Results of Kusam Electrical Industries Limited ("the company"), for the quarter ended 30th June 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The preparation of the statement is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 14th August, 2019



For CHHAJED AND DOSHI
CHARTERED ACCOUNTANTS
[FRN - 101794W]

CA. M.P. Chhajed
Partner

M. No. 049357
UDIN:19049357AAAACB2700