

**KUSAM ELECTRICAL INDUSTRIES LIMITED**

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (w), Mumbai - 400015. Phone No.c 022-24124540, FAX- 022 24149659, Email:  
kusam\_meco@vsnl.net. Website: www.kusamelectrical.com

**Statement of Unaudited Standalone Results for the Quarter ended 30th June 2017**  
**Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

(Rs. in Thousands)

S. N.	Particulars	For the Quarter ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Revenue from operations	5,976.35	7,090.16
2	Other income	89.42	82.09
3	<b>Total revenue (1 + 2)</b>	<b>6,065.77</b>	<b>7,172.25</b>
4	<b>Expenses</b>	5,163.65	5,299.48
	Purchase of stock-in-trade	(1,746.37)	(1,396.21)
	Changes in inventories of stock-in-trade	1,167.00	1,124.06
	Employee benefit expense	32.58	48.10
	Finance cost	209.37	216.30
	Depreciation and amortisation expense	2,148.85	1,515.83
	Other expense		
	<b>Total expenses</b>	<b>6,975.09</b>	<b>6,807.56</b>
5	<b>Profit/ (loss) before exceptional items and tax (3 - 4)</b>	<b>(909.32)</b>	<b>364.69</b>
6	Less: Exceptional items		5.83
7	<b>Profit/ (loss) before tax (5 - 6)</b>	<b>(909.32)</b>	<b>358.86</b>
8	<b>Tax expense</b>		
	a) Current tax	(33.48)	(0.17)
	b) Deferred tax		
		<b>(33.48)</b>	<b>(0.17)</b>
9	<b>Profit/ (loss) for the period (7 - 8)</b>	<b>(875.84)</b>	<b>359.03</b>
10	<b>Other comprehensive income</b>		
	- Items that will not be reclassified to profit or loss (Net of tax)	12.89	-
	- Items that will be reclassified to profit or loss (Net of tax)	-	-
11	<b>Total comprehensive income for the period (9 + 10)</b> <i>(Profit/ loss + other comprehensive income)</i>	<b>(862.95)</b>	<b>359.03</b>
12	<b>Earnings per equity share (EPS) - Basic &amp; Diluted (Not annualised)</b>		
	EPS before exceptional items:	-3.60	1.52
	EPS after exceptional items:	-3.60	1.50

**Notes:**

- The financial results are in compliance with Ind AS subsequent to its adoption w.e.f. 1st April, 2017 pursuant to MCA notification dated 15th February, 2015 notifying the Companies (Indian Accounting Standard) Rules, 2015. The Comparative figures of previous period (quarter ended 30th June, 2016) have been reclassified/ regrouped/ restated by the Management under Ind AS to conform to the presentation of current period. The Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. The figures for quarter ended 30th June 2016 have not been subjected to limited review or audit. Only the results for the quarter ended 30th June 2017 have been subjected to a Limited Review by the Statutory Auditors of the Company.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th September, 2017.

3. Segment information; The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.
4. Exceptional items for the period ended 30th June 2016 pertains to profits /(loss) on Sale/discarding of Fixed assets.
5. Provision including those for employee benefits and other provisions are made on estimated / proportionate basis and are subject to adjustment at the year end. Provision for Current Tax has not been made in view of losses.
6. Transition to Ind AS :  
**Expected Credit Loss (ECL):** Trade receivables are tested for impairment and provision for ECL has been made based on Provision Matrix, future outlook and Simplified approach.

**Employee Benefit Expense:** In accordance with Ind AS 19, the Company will recognise the actuarial Gains or Losses, if any, on Defined Benefit Plans in "Other Comprehensive Income".

7. Reconciliation of Net Profit on account of transition from previous GAAP to Ind- AS for the quarter ended 30th June, 2016:

Particulars	(Rs. In Thousands)	
	Quarter Ended June 30, 2016	
<b>Profit after Tax as reported under previous GAAP</b>	359.35	
Less: Impact of provision for expected credit loss	0.49	
Add: Reclassification of actuarial gain / (loss) in respect of defined benefit plan to Other Comprehensive Income (net of Tax)	-	
Add: Deferred Tax Impact on ECL	0.17	
<b>Profit after Tax as reported under Ind- AS</b>	<b>359.03</b>	
Other Comprehensive Income (net of Tax)	-	
<b>Total Comprehensive Income as reported under Ind-AS</b>	<b>359.03</b>	

8. Previous Period figures have been regrouped wherever necessary.

For KUSAM ELECTRICAL INDUSTRIES LIMITED



Chandmal Goliya  
 Whole Time Director  
 DIN:-00167842

Place: Mumbai

Date: 14th September, 2017



**"LIMITED REVIEW REPORT"**

To,  
The Board of Directors  
Kusam Electrical Industries Limited  
Mumbai

1. We have reviewed the accompanying statement of **Unaudited Financial Results of Kusam Electrical Industries Limited ("the company")**, for the quarter ended 30<sup>th</sup> June, 2017 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the revised figures for the corresponding quarter of the previous year including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 14<sup>th</sup> September 2017. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHHAJED AND DOSHI  
CHARTERED ACCOUNTANTS  
[FRN – 101794W]



CA. Nitesh Jain  
Partner  
M. No. 136169

Place: Mumbai  
Date: 14<sup>th</sup> September, 2017