

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2017
 UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

Particulars	(Rs. in Thousands)				
	Quarter ended			Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue From Operations					
(a) Net sales or Income from Operations	8,041.73	10,033.30	11,815.80	32,775.01	32,631.60
(b) Other operating Income	270.85	189.91	219.45	800.15	623.09
Total Revenue from operations (net)	8,312.58	10,223.22	12,035.25	33,575.16	33,254.69
2 Other income	228.71	128.01	121.93	405.45	479.49
3 Total Revenue(1+2)	8,541.29	10,351.23	12,157.18	33,980.61	33,734.18
4 Expenses					
(a) Cost of materials consumed	346.86	375.64	358.20	1,835.73	2,026.74
(b) Purchases of stock-in-trade	4,480.41	5,585.54	5,738.39	21,261.57	17,151.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	151.17	393.05	1,179.75	-2,171.28	1,540.23
(d) Employee benefit expense	1,483.44	1,400.22	1,737.33	5,181.33	5,592.74
(e) Finance costs	19.37	23.56	82.98	169.69	267.00
(f) Depreciation and amortisation expense	166.17	207.92	215.81	802.81	883.45
(g) Other Expenses	2,263.91	1,866.64	1,257.19	6,804.78	6,332.44
Total expenses	8,911.32	9,852.67	10,568.44	32,864.63	33,794.25
5 Profit (loss) before exceptional items Extraordinary items and Tax(3-4)	-370.04	698.66	1,587.74	1,115.98	-60.08
6 Exceptional items (Refer Note 2)	2.00	-27.26	-	1,416.56	-34.30
7 Profit (loss) before Extraordinary items and Tax(5+6)	-368.04	671.40	1,587.74	2,531.54	-94.38
8 Extraordinary items (Refer Note 3)	-	-	-	-	-3,648.00
9 Profit (loss) before tax (7+8)	-368.04	671.40	1,587.74	2,531.54	-3,742.38
10 Tax Expense					
Current Tax	48.53	-531.03	-145.13	-214.56	-145.13
Deferred tax	-	-	-	-	-
11 Profit (loss) for the period	-319.50	1,202.43	1,732.87	2,746.10	-3,597.25
12 Earnings per share					
Basic earnings per share	-1.74	5.12	7.22	5.54	0.35
Diluted earnings per share	-1.33	5.01	7.22	11.44	-14.99

NOTES :-

- Segment information: The Company is engaged in trading in Electrical & Electronic Measuring Instruments and all Business Operations are carried from a single geographical segment. Therefore there are no reportable business and geographical segments.
- Exceptional items for the year pertains to profits/(loss) on Sale/discarding of Fixed assets.
- Extraordinary items for the Previous year pertains to payment made to BSE for revocation of Suspension order.
- The above Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held.
- The Figures for the quarter ended 31st march 2017 are the balancing figures between the audited financial results for the year ended 31st March 2017 and the published financials results for the nine month ended 31st December 2016.
- The above results have been reviewed by the Auditors as per clause 41 of the listing agreement.
- Previous period figures have been regrouped / rearranged to make them comparable for the current period.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Chandmal Goliya
 Whole Time Director
 DIN:-00167842



Place: Mumbai

Date: 22nd May, 2017

KUSAM ELECTRICAL INDUSTRIES LIMITED

Regd. Office : G-17, Bharat Industrial Estate, T.J.Road, Sewree(W), Mumbai - 400 015,INDIA

CIN : L31909MH1983PLC220457

Statement of Assets and Liabilities

(in '000s)

Standalone Statement of Assets and Liabilities	Year ended 31/03/2017	Year ended 31/03/2016
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	2,400	2,400
(b) Reserves and Surplus	14,241	11,495
(c) Money Received against Share warrants		
Sub -total-Shareholders' funds	16,641	13,895
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term Borrowings	396	620
(b) Other long-term liabilities	215	186
(c) Long-term provisions	278	265
Sub -total - Non-current liabilities	889	1,071
4. Current liabilities		
(a) Short-Term Borrowings	5,396	-
(b) Trade Payables	301	448
(c) Other Current Liabilities	1,995	2,635
(d) Short-Term Provisions	1,973	1,462
Sub -total - Current liabilities	9,665	4,545
TOTAL- EQUITY AND LIABILITIES	27,195	19,511
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	6,446	7,267
(b) Non-current investments	-	0
(c) Deferred tax assets (net)	757	543
(d) Long-term loans and advances	23	23
(e) Other non-current assets	-	-
Sub -total - Non-current assets	7,227	7,833
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	9,785	7,798
(c) Trade Receivables	4,428	1,814
(d) Cash and Cash Equivalents	5,150	574
(e) Short-Term Loans and Advances	50	1,473
(f) Other Current Assets	556	19
Sub -total - Current assets	19,968	11,678
TOTAL- ASSETS	27,195	19,511

Place : Mumbai

Date : 22nd May, 2017

For KUSAM ELECTRICAL INDUSTRIES LIMITED


 Chandmal Gollya
 WholeTime Director
 DIN 00167842



Auditor's Report on Quarterly Financial Results and Annual Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Kusam Electrical Industries Limited
Mumbai

1. We have audited the accompanying financial results of **Kusam Electrical Industries Limited ("the Company")** for the quarter and year ended March 31, 2017, attached herewith (initialed by us for identification purpose), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Statements have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement includes the financial result for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes performing procedures on a test basis to obtain evidence supporting the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our opinion.




3. Based on our audit, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year end results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2017.

Place: Mumbai
Date: 22nd May, 2017



For CHHAJED & DOSHI
Chartered Accountants
[FRN 101794W]


CA. M.P. Chhajed
Partner
M. No. 049357